

Waverton North Sydney Club Ltd

Waverton
Woolcott Street
2060

Balance Sheet [Last Year Analysis]

13th Period 2017

10/05/2018
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	This Year	Last Year
1-0000 ASSETS		
1-1000 CURRENT ASSETS		
1-1100 Bank and Cash Equivalents	\$135,756.61	\$116,139.92
1-2500 Prepayments	\$0.00	\$6,169.73
1-3200 Inventory	\$9,720.00	\$48,200.00
Total CURRENT ASSETS	<u>\$145,476.61</u>	<u>\$170,509.65</u>
1-5000 NON CURRENT ASSETS		
1-5100 Property Plant & Equipment	\$8,653.00	\$10,180.00
1-5850 Bar Fittings & Equipment	\$184,458.00	\$184,458.00
1-5860 Less Accumulated Dep	-\$89,629.00	-\$79,030.00
1-5892 Dining Room Equipment	\$202,389.27	\$202,389.27
1-5893 Less Accumulated Dep	-\$128,700.00	-\$115,694.00
1-5896 Waverton Club House Improvemen	\$88,612.96	\$88,612.96
1-5897 Less Accumulated Dep	-\$52,413.96	-\$46,026.96
1-5898 Waverton Furniture&Fittings	\$23,245.46	\$23,245.46
1-5899 Less Accumulated Dep	-\$17,592.46	-\$16,564.46
1-9999 Impairment Provision	-\$135,000.00	-\$135,000.00
Total NON CURRENT ASSETS	<u>\$84,023.27</u>	<u>\$116,570.27</u>
Total ASSETS	<u>\$229,499.88</u>	<u>\$287,079.92</u>
2-0000 CURRENT LIABILITIES		
2-1400 Creditors and Accruals		
2-1500 Trade Creditors	\$35,875.83	\$45,473.79
2-1511 Audit & Accounting Fees	\$12,870.00	\$11,140.00
2-1512 Rent Accrual	\$74,000.00	\$50,000.00
Total Creditors and Accruals	<u>\$122,745.83</u>	<u>\$106,613.79</u>
2-1700 ATO Liabilities		
2-1800 GST Collected	\$46,688.32	\$45,826.12
2-2000 GST Paid	-\$21,353.21	-\$20,493.76
2-2210 PAYG Withholding Payable	\$19,825.00	\$10,325.00
2-2220 Integrated BAS account	\$96,393.20	\$58,345.62
Total ATO Liabilities	<u>\$141,553.31</u>	<u>\$94,002.98</u>
2-3000 Payroll Liabilities		
2-3031 SGIC Clubs Plus Super	\$12,265.71	\$11,977.60
2-3032 Provision for Holiday Pay	\$33,531.45	\$32,492.34
2-3033 Provision for Long Service Lea	\$14,539.02	\$12,307.15
Total Payroll Liabilities	<u>\$60,336.18</u>	<u>\$56,777.09</u>
Total CURRENT LIABILITIES	<u>\$324,635.32</u>	<u>\$257,393.86</u>
Net Assets	<u>-\$95,135.44</u>	<u>\$29,686.06</u>
3-0000 EQUITY		
3-8000 Retained Earnings	\$29,686.06	\$77,163.89
3-9000 Current Year Earnings	-\$124,821.50	-\$47,477.83
Total EQUITY	<u>-\$95,135.44</u>	<u>\$29,686.06</u>

Waverton North Sydney Club Ltd

Waverton
Woolcott Street
2060

Profit & Loss [Last Year Analysis]

January 2017 through 13th Period 2017

10/05/2018

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		This Year	Last Year
4-0000	INCOME		
4-1000	Bar Income	\$425,785.34	\$394,617.47
4-2000	Kitchen	\$470,371.98	\$431,545.91
4-3000	Other Income	\$110,240.90	\$105,252.01
	Total INCOME	<u>\$1,006,398.22</u>	<u>\$931,415.39</u>
5-0000	Cost Of Goods Sold (COGS)		
5-1000	Bar Trading (COGS)	\$203,141.66	\$116,509.50
5-2000	Kitchen	\$140,030.32	\$135,783.19
5-3000	Other expenses	\$55,791.17	\$48,283.62
	Total Cost Of Goods Sold (COGS)	<u>\$398,963.15</u>	<u>\$300,576.31</u>
	Gross Profit	<u>\$607,435.07</u>	<u>\$630,839.08</u>
6-0000	Expenses		
6-1002	Advertising	\$7,950.03	\$3,763.10
6-1007	AMEX fee	\$3,244.21	\$4,403.78
6-1008	Audit Fees	\$9,600.00	\$9,600.00
6-1010	ATM Shortfall Charges	\$1,838.19	\$1,554.55
6-1052	Bank Charges	\$545.97	\$989.70
6-1053	Bank charges - Merchant	\$6,700.49	\$5,452.71
6-1055	Bookkeeping costs	\$40,810.00	\$40,095.00
6-1070	Cleaning	\$18,803.49	\$25,354.97
6-1071	Club Improvements/Fittings/Equ	\$6,785.43	\$4,646.00
6-1080	Computer expenses	\$2,923.53	\$2,651.64
6-1087	Consulting Fees	\$900.00	\$555.00
6-1100	Depreciation	\$32,547.00	\$37,621.00
6-1104	Electricity & gas	\$29,065.68	\$27,405.18
6-1105	Entertainment	\$6,430.00	\$6,100.00
6-1130	General Expenses	\$1,742.87	\$274.55
6-1140	Insurance expense	\$18,489.72	\$18,959.66
6-1145	Insurance - Workers Compensati	\$8,022.89	\$9,723.75
6-1189	Licences & fees	\$4,063.44	\$4,787.18
6-1212	Rental outgoings	\$8,494.29	\$5,574.04
6-1213	Rent	\$24,000.00	\$24,000.00
6-1215	Repairs and Maintenance	\$26,192.03	\$22,233.84
6-1217	Security & alarm monitoring	\$2,114.86	\$3,505.63
6-1230	Office Supplies & Stationery	\$5,253.15	\$4,468.66
6-1260	Poker Machines	\$0.00	\$31.00
6-1400	Storage	\$1,795.35	\$1,620.48
6-1450	Subscription	\$1,390.91	\$501.29
6-1500	Telcom's & Internet	\$5,597.73	\$5,083.25
6-1505	Travel expenses	\$2,453.06	\$2,121.49
6-1700	Wages & salaries	\$433,754.62	\$404,595.01
6-1800	Waste Removal	\$15,079.25	\$7,637.43
	Total Expenses	<u>\$726,588.19</u>	<u>\$685,309.89</u>
	Operating Profit	<u>-\$119,153.12</u>	<u>-\$54,470.81</u>
8-0000	Other Income		
8-4000	Interest Income	\$129.13	\$448.82
8-5000	Superannuation Writeoff	\$0.00	\$12,150.43
	Total Other Income	<u>\$129.13</u>	<u>\$12,599.25</u>
9-0000	Other Expenses		
9-4000	Interest Expense	\$5,797.51	\$5,606.27
	Net Profit/(Loss)	<u>-\$124,821.50</u>	<u>-\$47,477.83</u>